

OREGON'S TARGET INDUSTRIES

Oregon's fast-growing economy is fueled by competitive and emerging industries in a variety of sectors. Economic data and trends demonstrate these Target Industry Groups provide Oregon the best opportunities for growth, innovation, competitiveness, and statewide prosperity.



BIOSCIENCE

Bioscience is one of Oregon's leading Target Industries, and has become an emerging, competitive segment of Oregon's economy. Due to a recent influx of firms, and expansions, like Twist Bioscience and Genentech (which together will create over 700 new jobs), Oregon's bio community is growing faster and gaining more market share vs. many other U.S. states.

With 1,480 establishments, Oregon's Bio market produced \$15.7 billion (2020) in total economic output, and nearly \$1 billion (2019) in pharmaceuticals, medicine, and medical equipment. As one of the fastest growing parts of Oregon's innovation economy, bioscience is generating exciting new research, life-changing products, and attracting increased amounts of venture capital, and foreign direct investment.

44,000

DIRECT & INDIRECT BIOSCIENCE/LIFE SCIENCE EMPLOYMENT*

TOP 15 MOST EDUCATED STATES

46% OF BIO EMPLOYMENT IS WOMEN;
21% ARE MINORITIES*

RANKED #12

LOWEST EFFECTIVE TAX RATE

\$323 MILLION

IN VC INVESTMENT*

UP TO \$100,000

IN MATCHING SBIR AWARDS

\$424 MILLION

OF NIH FUNDING*

*Information provided by Oregon Bioscience Association



Life Sciences & Medicine

Oregon's Life Sciences & Medicine industry is diverse, innovative, and fast growing. Employment is evenly split between medicine manufacturing and wholesaling; laboratories; and research and development. The majority of Oregon's burgeoning cannabis industry is included here as well.

"Business Oregon's SBIR grant match had a tremendous impact at a critical time in our firm's growth."

*Eric Tucker, President & CEO,
Aronora Biopharmaceuticals*

Medical Devices

Medical Devices includes a wide array of medical products, but Oregon's specialty lies in advanced metals, like titanium, including those used for orthopedic implants, dental, and other medical equipment. Research and development investments by the industry have resulted in many new patents and innovative products used throughout the world. Oregon exports of medical devices increased 37 percent between 2009 and 2019.

Bioscience Support

Business Oregon supports Oregon's bioscience community through incentive programs including matching SBIR grants, innovation grants, state sponsored financing, and global trade support for international trade shows, website localization, e-commerce and much more.

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